

Granite Joint Venture Awarded \$158 Million Guam Defense System Project

WATSONVILLE, Calif.--(BUSINESS WIRE)--Granite (NYSE:GVA) announced that its joint venture with Obayashi Corporation has received a federally funded \$158 million task order from the Naval Facilities Engineering Command (NAVFAC). The project, issued under the Facilities and Infrastructure Multiple Award Construction Contract (F&I MACC), involves the construction of the Missile Defense Agency (MDA) P694-2 PDI: Guam Defense System, Enhanced Integrated Air and Missile Defense (EIAMD), Phase 1, in South Finegayan. The award will be reflected in Granite's third-quarter CAP.

The scope of work includes:

- 60,000 linear feet of underground ductbank
- 110,000 cubic yards of mass earthwork
- 11,000 linear feet of water main
- 7,400 cubic yards of structural concrete
- 1.3 million LB of rebar
- 220,000-gallon steel water tank
- Fire Pump Building
- Security Forces Office Building

The project site spans approximately 120 acres on a former military housing area, located just south of Granite's ongoing work at [Marine Corps Base Camp Blaz](#). It includes autonomous power generation. The site will support future missile defense infrastructure to be installed under a separate contract.

"This award underscores Granite's continued commitment to supporting our national defense infrastructure and our strong partnership with NAVFAC," said Granite Vice President of Regional Operations Curt Haldeman. "We are proud to contribute to the security of Guam and the broader Indo-Pacific region through this critical project."

Construction is scheduled to begin in late July 2025 and is expected to be completed by July 2028.

About Granite

Granite is America's Infrastructure Company™. Incorporated since 1922, Granite (NYSE:GVA) is one of the largest diversified construction and construction materials companies in the United States as well as a full-suite civil construction provider. Granite's Code of Conduct and strong Core Values guide the Company and its employees to uphold the highest ethical standards. Granite is an industry leader in safety and an award-winning firm in quality and sustainability. For more information, visit the Granite website, graniteconstruction.com, and connect with Granite on [LinkedIn](#), [X](#), [Facebook](#), and [Instagram](#).

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