

Granite COO Announces Planned Retirement Date

WATSONVILLE, Calif.--(BUSINESS WIRE)--Granite (NYSE:GVA) Executive Vice President and Chief Operating Officer (COO) James A. "Jim" Radich announced that he will retire on July 4, 2025. Granite will not fill the role with a successor and instead, Granite's Senior Vice Presidents of Construction (Brian R. Dowd, Michael G. Tatusko, and Bradley J. Williams) and Senior Vice President of Materials (Bradly J. Estes) will now report directly to Granite President and CEO Kyle Larkin.

"Having joined Granite in 1980, Jim's numerous and meaningful contributions to Granite span decades," stated Larkin. "Jim's leadership has been instrumental as we transformed the company over the last four years, and we are all grateful for his service to Granite. We will miss him and wish Jim and his family all the best as he enters this next phase of his life."

As Granite's executive vice president and chief operating officer, Jim Radich has been responsible for overseeing the day-to-day operations of the company and providing the leadership to ensure that the appropriate reporting procedures, people, and systems are in place to meet the operating requirements and financial goals of the company.

Jim has served in a progression of leadership roles with increasing responsibility, including project manager on key heavy-civil projects, chief estimator in the vertically-integrated business, vice president and regional manager within northern California, and senior vice president and California manager. Jim has experience with multiple aspects of the construction industry ranging geographically from Alaska to Southern California, with a diversity of end markets including tunneling, marine work, structures, underground and earthwork. From 1993 to 2011, Jim was employed outside of Granite. Jim received a BS in civil engineering from Santa Clara University and is a registered civil engineer in California.

About Granite

Granite is America's Infrastructure Company™. Incorporated since 1922, Granite (NYSE:GVA) is one of the largest diversified construction and construction materials companies in the United States as well as a full-suite civil construction provider. Granite's Code of Conduct and strong Core Values guide the Company and its employees to uphold the highest ethical standards. Granite is an industry leader in safety and an award-winning firm in quality and sustainability. For more information, visit the Granite website, graniteconstruction.com, and connect with Granite on [LinkedIn](#), [X](#), [Facebook](#), and [Instagram](#).

Forward-looking Statements

Any statements contained in this news release that are not based on historical facts, including statements regarding future events, occurrences, opportunities, circumstances, activities, Mr. Radich's retirement, and the new reporting structure of the SVPs constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are identified by words such as "future," "outlook," "assumes," "believes," "expects," "estimates," "anticipates," "intends," "plans," "appears," "may," "will," "should," "could," "would," "continue," "guidance" and the negatives thereof or other comparable terminology or by the context in which they are made. These forward-looking statements are estimates reflecting the best judgment of senior management and reflect our current expectations regarding future events, occurrences, opportunities, circumstances, activities, Mr. Radich's retirement and the new reporting structure of the SVPs. These expectations may or may not be realized. Some of these expectations may be based on beliefs, assumptions or estimates that may prove to be incorrect. In addition, our business and operations involve numerous risks and uncertainties, many of which are beyond our control, which could result in our expectations not being realized or otherwise materially affect our business, financial condition, results of operations, cash flows and liquidity. Such risks and uncertainties include, but are not limited to, those described in greater detail in our filings with the Securities and Exchange Commission, particularly those described in our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

Due to the inherent risks and uncertainties associated with our forward-looking statements, the reader is cautioned not to place undue reliance on them. The reader is also cautioned that the forward-looking statements contained herein speak only as of the date of this news release and, except as required by law; we undertake no obligation to revise or update any forward-looking statements for any reason.

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