GRANITE

Granite's Southeast Home Market Expansion

WATSONVILLE, Calif.--(BUSINESS WIRE)--Granite (NYSE:GVA) continues to expand its home market strategy in the Southeast through various projects, leveraging its recent acquisitions of Lehman-Roberts, Memphis Stone & Gravel (MSG), and Dickerson & Bowen Inc. (D&B).

The following projects demonstrate versatility in the construction and materials industry in the region:

- Olive Branch Airport taxiway rehabilitation, Mississippi: Lehman-Roberts was recently awarded this project which consists of repairing and improving the existing asphalt pavement on a portion of the taxiway. They are calling it a "rehabilitation" of the taxiway, which consists of approximately 2,750 tons of hot mix asphalt (HMA). The estimated completion date is August 2025.
- Mississippi Department of Transportation (MDOT) Tunica County US 61 from Clayton to State Aid Road 72:
 Lehman-Roberts kicked off this project in September 2024, which includes Scrub Sealing & Overlaying
 approximately 10 miles of US 61 from Clayton to State Aid Road 72. Lehman-Roberts will produce 34,000 tons of
 HMA, and MSG will supply 20,000 tons of material for shoulder gravel. Work on this project began in August 2024
 and is set for completion in July 2025.
- MDOT Claiborne County: D&B will overlay approximately 19 miles of SR 547 from the Copiah County Line to US 61 in Port Gibson. D&B will produce approximately 22,500 tons of HMA to complete the project. In addition, D&B's Brookhaven plant will supply approximately 1,800 tons of Class 5, Group D Granular material. The project is projected to start in late October 2024 and is scheduled to be completed in October 2025.

"We are excited to announce these new contract awards," said Patrick Nelson, Granite Vice President of Regional Operations. "These projects not only enhance our construction backlog but also boost our asphalt and aggregate materials businesses. These new awards reflect our ongoing dedication to providing top-notch construction services to our clients and support our mission of serving our communities and improving their infrastructure."

About Granite

Granite is America's Infrastructure Company™. Incorporated since 1922, Granite (NYSE:GVA) is one of the largest diversified construction and construction materials companies in the United States as well as a full-suite civil construction provider. Granite's Code of Conduct and strong Core Values guide the Company and its employees to uphold the highest ethical standards. Granite is an industry leader in safety and an award-winning firm in quality and sustainability. For more information, visit the Granite website, graniteconstruction.com, and connect with Granite on LinkedIn, X, Facebook, and Instagram.

About Lehman-Roberts and sister company Memphis Stone & Gravel

Lehman-Roberts, a Granite Company, and Memphis Stone & Gravel, a Granite Company, have been a part of the fabric of the Mid-South for more than a combined 190 years. Today, the companies continue to build upon a long tradition of quality, trust and a strong culture that distinguishes them among competitors in the road construction, asphalt and aggregates industries. With an impressive record and vibrant leadership, it is well poised for its next 190 years of success. For more information, please call (901) 774-4000 or visit www.lehmanroberts.com.

About Dickerson & Bowen

Dickerson & Bowen has been paving the way for growth and development since 1947 by providing high quality raw materials, asphalt mixes, and paving capabilities. With a long-standing legacy and strong leadership, D&B strives to provide excellence through infrastructure for Mississippi motorists and residents. For more information, please visit www.dandbinc.com.

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