

## Granite Subsidiary Awarded Contract to Construct Approximately 200 Miles of 345kV Transmission Line in Texas

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced today that Kenny Construction Company, a wholly-owned subsidiary, was selected to provide project management services for the construction of approximately 200 miles of 345-kilovolt (kV) transmission line in the state of Texas. The project was awarded by Electric Transmission Texas LLC ("ETT"), a joint venture between subsidiaries of American Electric Power and Berkshire Hathaway Energy Company, and is part of the ETT Rio Grande Valley Transmission Improvement Plan.

Kenny will oversee all aspects of line construction and employ much of its full suite of project management services, including right of way clearing and access, material management, transmission line contractor as well as testing and commissioning. This vital addition to the nation's electrical infrastructure includes 28-mile section, a 126-mile section and a 48-mile section. Construction of the line is expected to further improve transmission reliability in the Laredo and Rio Grande Valley areas.

Work on the project by Kenny commenced in June 2014, and is expected to be completed in mid-2016. The contract will be included in Granite's second quarter 2014 backlog. The contract value was not disclosed.

### About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE:GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Recognized as one of the top 25 largest construction companies in the U.S., Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery. Granite is an award-winning firm in Safety, Quality and Environmental Stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for five years in a row. For more information, visit [www.graniteconstruction.com](http://www.graniteconstruction.com).

### About Electric Transmission Texas

ETT is a joint venture between subsidiaries of American Electric Power and Berkshire Hathaway Energy Company, formerly MidAmerican Energy Holdings Company. ETT acquires, constructs, owns and operates transmission facilities within the Electric Reliability Council of Texas, primarily in and around the AEP Texas Central Company and AEP Texas North Company service territories.

### About AEP

AEP (NYSE:AEP), headquartered in Columbus, Ohio, is one of the largest electric utilities in the U.S., delivering electricity to more than 5 million consumers in 11 states. AEP has extensive experience building extra-high-voltage 765-kV transmission lines and owns the nation's largest electricity transmission system, a more than 40,000-mile network that includes 2,100 miles of 765-kV transmission lines, more than all other U.S. transmission systems combined.

### About Berkshire Hathaway Energy

Berkshire Hathaway Energy owns a portfolio of locally managed businesses that share a vision for the energy future, make sustainable investments to achieve that vision, and had \$70 billion of assets as of Dec. 31, 2013. These businesses deliver safe, reliable service each day to more than 8.4 million customers and end-users around the world and consistently rank high among energy companies in customer satisfaction. Berkshire Hathaway Energy is headquartered in Des Moines, Iowa, U.S.A. Learn more and see a complete list of businesses at [www.berkshirehathawayenergyco.com](http://www.berkshirehathawayenergyco.com).

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