

Granite Subsidiary Awarded \$39 Million Interstate Improvement Contract in Chicago

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite (NYSE:GVA) announced today that Kenny Construction Company, a wholly-owned subsidiary, has been awarded a \$39 million interstate improvement contract by the Illinois Department of Transportation (IDOT) for the Westbound I-90 project in Chicago, Illinois. The contract will be included in Granite's second quarter 2018 backlog.

Scope of work includes the construction of an auxiliary lane between Canfield Road and Harlem Avenue, a westbound collector-distributor roadway, ramp modifications at Cumberland Avenue, Canfield Road, and Harlem Avenue interchanges to tie into the widened mainline pavement, six new retaining walls and repairs to five existing retaining walls; reconstruction of the existing retaining wall at the westbound Canfield Road exit ramp due to a realignment of the ramp; and resurfacing of westbound mainline I-90 from I-190 to Harlem Avenue.

I-90 is a major east-west transportation route and link in the nation's transportation system. The section of I-90 between Chicago-O'Hare International Airport and the City of Chicago's central business district plays an essential role in moving people and goods on a regional and local level within Illinois. I-90 also provides a direct connection to Chicago-O'Hare International Airport via I-190. The Westbound I-90 project runs from I-190 to the westbound Harlem Avenue entrance ramp.

Construction is scheduled to begin in summer 2018 and conclude in summer 2020.

About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE: GVA) is a full-suite provider in the transportation, water infrastructure and mineral exploration markets. Granite, **America's Infrastructure Company**, is an award-winning firm in safety, quality and environmental stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for nine consecutive years. Granite is listed on the New York Stock Exchange and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index. For more information, visit graniteconstruction.com.

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