

Granite Construction to Webcast Annual Shareholder Meeting

WATSONVILLE, Calif., May 16 /PRNewswire-FirstCall/ -- Granite Construction Incorporated (NYSE: GVA) today announced that it will webcast its annual shareholder meeting on Monday, May 19, 2008. The meeting will be held at the Embassy Suites, located at 1441 Canyon Del Rey, Seaside, California, 93955.

William G. Dorey, president and chief executive officer, will be presiding over the event.

The audio webcast will begin at 1:30 p.m. ET/10:30 a.m. PT and can be accessed on Granite's Web site at <http://www.graniteconstruction.com/investor-relations/webcasts.cfm>. To listen to the webcast, please go to the Web site at least 15 minutes early to register, download, and install any necessary audio software. A replay will be available approximately 24 hours after the presentation concludes.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public and private sector clients through its offices and subsidiaries nationwide. For the 5th straight year, Granite was named to FORTUNE'S List of 100 Best Companies to Work For. For more information about Granite, please visit their website at <http://www.graniteconstruction.com>.

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