

Granite Construction Declares Quarterly Dividend

WATSONVILLE, Calif., Jan. 17 /PRNewswire-FirstCall/ -- Granite Construction Incorporated (NYSE: GVA) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.10 per common share. The dividend is payable April 13, 2007 for stockholders of record March 31, 2007.

Granite, a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction serves public and private sector clients through its offices nationwide. For more information about the company, please visit their website at www.graniteconstruction.com.

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