

Granite Construction Declares Quarterly Dividend

WATSONVILLE, Calif., May 22 /PRNewswire-FirstCall/ -- Granite Construction Incorporated (NYSE: GVA) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.10 per common share. The dividend is payable July 13, 2007 for stockholders of record June 30, 2007.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction serves public and private sector clients through its offices nationwide. For the 4th straight year, Granite was named to FORTUNE'S List of 100 Best Companies to Work For. For more information about the company, please visit their website at <http://www.graniteconstruction.com>.

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SOURCE Granite Construction Incorporated