

Granite Construction Declares Quarterly Dividend

WATSONVILLE, Calif., Jan. 17 /PRNewswire-FirstCall/ -- Granite Construction Incorporated (NYSE: GVA) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.13 per common share. The dividend is payable April 15, 2008 for stockholders of record March 31, 2008.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public and private sector clients through its offices and subsidiaries nationwide. For the 4th straight year, Granite was named to FORTUNE'S List of 100 Best Companies to Work For. For more information about Granite, please visit their website at <http://www.graniteconstruction.com>.

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