

Granite Construction Declares Quarterly Dividend

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE: GVA) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.13 per common share. The dividend is payable on January 13, 2017, to all shareholders of record at the close of business on December 30, 2016.

About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE: GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery. Granite is an award-winning firm in safety, quality and environmental stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for seven consecutive years. Granite is listed on the New York Stock Exchange and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index. For more information, visit graniteconstruction.com.

□

View source version on businesswire.com: <http://www.businesswire.com/news/home/20161208006273/en/>

Granite Construction Incorporated

Ronald Botoff, 831-728-7532

Source: Granite Construction Incorporated