

Granite Construction Declares Quarterly Dividend

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.13 per common share. The dividend is payable on April 13, 2012 for all shareholders of record on March 30, 2012.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the FTSE KLD 400 Social Index and the Russell 2000 Index. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public- and private-sector clients through its offices and subsidiaries nationwide. In 2011, the Company was named one of the World's Most Ethical Companies. For more information about Granite, please visit its website at graniteconstruction.com.

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Granite Construction Incorporated

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Source: Granite Construction Incorporated