

Granite Construction Declares Quarterly Dividend

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.13 per common share. The dividend is payable on July 13, 2012 for all shareholders of record on June 29, 2012.

About Granite

Granite is one of the nation's leading infrastructure contractors and is a member of the S&P 400 Midcap Index, the FTSE KLD 400 Social Index and the Russell 2000 Index. Through its wholly-owned subsidiary, Granite is one of the nation's largest diversified heavy civil contractors and construction materials producers serving public- and private-sector clients nationwide. In addition, Granite has one of the oldest and most robust ethics and compliance programs in the industry and has been recognized by the Ethisphere™ Institute as one of the World's Most Ethical Companies for three consecutive years. For more information please visit www.graniteconstruction.com.

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for Granite Construction Incorporated

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Source: Granite Construction Incorporated