

Granite Construction Completes Superior Acquisition

WATSONVILLE, Calif., April 3 /PRNewswire-FirstCall/ -- Granite Construction Incorporated (NYSE: GVA) announced today the completion of its acquisition of certain assets of The Superior Group of Companies, a Pacific Northwest-based construction materials producer and asphalt paving company. The acquisition closed consistent with the details provided in the Company's March 27, 2007 news release, and is the latest step in the Company's geographic expansion strategy.

About Granite

Granite, a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction serves public and private sector clients through its offices nationwide. For the 4th straight year, Granite was named to FORTUNE'S List of 100 Best Companies to Work For. For more information about the company, please visit their website at www.graniteconstruction.com.

This press release contains forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which represents our management's beliefs and assumptions concerning future events such as statements related to the existence of bidding opportunities and economic conditions on the Company's future results. Additionally, forward-looking statements include statements that can be identified by the use of forward-looking terminology such as "believes," "expects," "appears," "may," "will," "should," "look for," or "anticipates," or the negative thereof or comparable terminology, or by discussions of strategy.

SOURCE Granite Construction Incorporated