

Granite Construction Awarded \$24 Million Highway Reconstruction Project in California

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) today announced that Granite Construction Company has been awarded a \$24 million contract for the reconstruction of thirteen miles of Highway 101 near San Jose, California. The project was awarded by the California Department of Transportation and funded by the American Recovery and Reinvestment Act.

Scope of the project includes grinding and repaving the north- and southbound lanes of Highway 101 between Silicon Valley Road and the Guadalupe River Bridge in Santa Clara County.

The project is scheduled to begin May 2010 with an estimated completion date of August 2010.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public and private sector clients through its offices and subsidiaries nationwide. For more information about Granite, please visit their website at www.graniteconstruction.com.