

Granite Construction Acquires Bay Area Asphalt Producer

WATSONVILLE, Calif., June 1 /PRNewswire-FirstCall/ -- Granite Construction Incorporated (NYSE: GVA) today announced that it has acquired certain assets of Raisch Products, a leading asphalt concrete manufacturer in the Santa Clara County market. The assets will be operated by the Bay Area Branch of Granite Construction Company, a wholly owned subsidiary. Terms of the transaction were not disclosed.

James H. Roberts, Granite's Senior Vice President and Manager of Granite West said, "This acquisition is consistent with our vertical integration strategy and further strengthens our presence as one of the leading asphalt concrete contractors and producers in the San Jose and Santa Clara markets."

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the Domini 400 Social Index and the Russell 2000. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public and private sector clients through its offices nationwide. For more information about Granite, please visit their website at <http://www.graniteconstruction.com>.

SOURCE Granite Construction Incorporated