

Granite Awarded \$72 Million Highway Project in Nevada

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced the award of a \$72 million design-build interstate reconstruction contract by the Nevada Department of Transportation. Granite will book the project into backlog during the second quarter of 2011.

The Interstate 80 Robb to Vista Boulevard project will be built with a combination of resources from Granite's local team based in Reno as well as experts from the company's Large Projects group. Scope of the work includes reconditioning approximately ten miles of Interstate 80 through Reno, including excavation, drainage improvements, concrete and asphalt paving, concrete barrier wall installation, signage and landscaping. The contract also calls for an additional lane to be added to two miles of the interstate.

Work is estimated to begin in April 2011 and be completed by November of 2012.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the FTSE KLD 400 Social Index and the Russell 2000 Index. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public- and private-sector clients through its offices and subsidiaries nationwide. For more information about Granite, please visit its website at graniteconstruction.com.

Source: Granite Construction Incorporated