

Granite Awarded \$59 Million Interstate Reconstruction Project in Northern California

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced the award of a \$59 million contract by the California Department of Transportation to reconstruct a section of Interstate 5 ("I-5") near Sacramento. Granite booked the project into its first quarter 2011 backlog.

Scope of the project includes reconstruction of 17.2 miles of I-5 from the San Joaquin County Line to Florin Road. The project also calls for the addition of a new paved median, concrete barrier and pavement rehabilitation using asphalt concrete and concrete pavement. The majority of materials will be provided by Granite's Bradshaw, Elkhorn and Capay facilities.

Work is estimated to begin in May 2011 and be completed by September of 2012.

About Granite

Granite Construction Incorporated is a member of the S&P 400 Midcap Index, the FTSE KLD 400 Social Index and the Russell 2000 Index. Granite Construction Company, a wholly owned subsidiary, is one of the nation's largest diversified heavy civil contractors and construction materials producers. Granite Construction Company serves public- and private-sector clients through its offices and subsidiaries nationwide. For more information about Granite, please visit its website at graniteconstruction.com.

Source: Granite Construction Incorporated