

## Granite Awarded \$39 Million Dam Project in Texas

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite (NYSE:GVA) announced today that it has been awarded a \$39 million contract by the U.S. Army Corps of Engineers (USACE) for modifications to the Lewisville Dam in Lewisville, Texas. Granite will book the project into its second quarter 2019 backlog.

Scope of work includes the construction of upstream embankment modifications, crest road improvements, conduit filter, waterline relocations, seepage collection systems, improved roadway system and associated work.

This project is the next step in the USACE's program at the Lewisville Lake Dam to continue safe and effective functionality of the dam's authorized capacity. Granite has a 40-year working relationship with the USACE and is currently constructing the \$75 million Addicks and Barker Dams project near Houston.

Construction is scheduled to begin in summer 2019 and be complete in spring 2021.

### About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE: GVA) is a full-suite provider in the transportation, water infrastructure and mineral exploration markets. Granite, America's Infrastructure Company, is an award-winning firm in safety, quality and environmental stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for ten consecutive years. Granite is listed on the New York Stock Exchange and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index. For more information, visit [graniteconstruction.com](http://graniteconstruction.com), and connect with Granite on [LinkedIn](#), [Twitter](#), [Facebook](#) and [Instagram](#).

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