

Granite Awarded \$318 Million Bridge Project in Brooklyn

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced today it has been awarded a \$318 million contract by the New York State Department of Transportation for the construction of phase two of the Kosciuszko Bridge in Brooklyn, New York. The contract will be included in Granite's second quarter 2017 backlog.

Granite is responsible for replacement of the westbound span of the Brooklyn-Queens Expressway (I-278) Bridge over Newtown Creek. The scope of work includes the construction of a new cable stayed bridge, approach spans and connectors in Brooklyn and Queens, retaining walls, concrete paving, and related earthwork. The new bridge will have four lanes and a 20-foot-wide bikeway/walkway.

Once complete, the new Kosciuszko Bridge will improve traffic safety, reduce congestion and improve travel speeds on this segment of the I-278 with wider driving lanes, standard shoulder widths, extra lanes in both directions, and a reduced road incline. The reduction of dozens of fewer feet in height mean less of a climb which will make it easier for trucks to maintain consistent speeds on the bridge.

Construction is scheduled to begin in July 2017 and conclude in summer 2019. For more information visit the [NYS DOT website](#).

About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE:GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery. Granite is an award-winning firm in safety, quality and environmental stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for eight consecutive years. Granite is listed on the New York Stock Exchange and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index. For more information, visit graniteconstruction.com.

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