

Granite Awarded \$22 Million Highway Contract in California

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite (NYSE:GVA) announced today that it has been awarded a \$22 million contract by the California Department of Transportation (Caltrans) for the Highway 1 from North Aptos Underpass to Junction Route 9 project in Santa Cruz, California. The contract will be included in Granite's first quarter 2019 backlog.

Scope of work includes the replacement of the old metal beam guard railing with new concrete barriers, installation of new overhead sign structures, repair of the overcrossing deck surfaces, and repaving of the highway with rubberized asphalt.

Construction is scheduled to begin in April 2019 and be complete in December 2019.

About Granite

Through its offices and subsidiaries nationwide, Granite (NYSE:GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery.

Granite is an award-winning firm in safety, quality and environmental stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for nine consecutive years. Granite is listed on the New York Stock Exchange and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index. For more information, visit graniteconstruction.com.

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Source: Granite Construction Incorporated