

Granite Awarded \$21 Million Freeway Project in California

WATSONVILLE, Calif.--(BUSINESS WIRE)--

Granite Construction Incorporated (NYSE: GVA) announced today that it has been awarded a \$21 million contract for the State Route 99/Hosking Avenue Interchange by the City of Bakersfield. Granite expects to book the project into backlog during the third quarter of 2014.

Scope of the work includes the demolition and replacement of the existing two-lane bridge over State Route 99 with a new six-lane overcrossing. The project is being funded by the Thomas Roads Improvement Program (TRIP), a cooperative effort between the City of Bakersfield, County of Kern, Caltrans and the Kern Council of Governments.

Construction is expected to begin in November 2014, with completion anticipated in December 2015. For more information, visit www.bakersfieldfreeways.us.

About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE: GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Recognized as one of the top 25 largest construction companies in the U.S., Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery. Granite is an award-winning firm in Safety, Quality and Environmental Stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for five years in a row. For more information, visit www.graniteconstruction.com.

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Granite Construction Incorporated

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Source: Granite Construction Incorporated