

Granite Awarded \$20 Million Airport Project in Alaska

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Granite Construction Incorporated (NYSE:GVA) announced today that it has been awarded a \$20 million contract by the Alaska Department of Transportation for the rehabilitation of the taxiways at the Anchorage International Airport. Granite will book the project into backlog during the second quarter of 2016.

Scope of the work includes the rehabilitation of taxiways R and T, as well as the construction and installation of taxiway shoulders, safety areas, elevated lighting systems and signage. Construction is scheduled to begin in early June 2016 and be completed in one year.

About Granite

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE: GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Recognized as one of the top 25 largest construction companies in the U.S., Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery. Granite is an award-winning firm in Safety, Quality and Environmental Stewardship, and has been honored as one of the World's Most Ethical Companies by Ethisphere Institute for seven consecutive years. For more information, visit www.graniteconstruction.com.

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